Audit methodology

Prof. Dr. Thomas Nösberger
University of Fribourg
Course targets

► What is an audit?
► How is an audit carried out?
► What are the limitations of the audit process?
Content of the course

The course gives an overview of the various steps of an audit (planning, execution, reporting) and treats fundamental audit concepts (audit risk formula, materiality, etc.)

Step 1: Introduction day
► In class: Presentation of fundamental audit concepts and discussing audit planning, execution and documentation. (Theoretical background)

Step 2: Weekend block / part 1
► In class: Present a case study
► Together we plan an audit and allocate the audit tasks to the groups
Content of the course

Step 3: Weekend block / part 2
► In groups: Go through case study material and prepare presentations. (15 to 20 minutes)
► In class: Presentation
► In class: Conclusion, findings, errors, basis for reporting etc.

Step 4: Wrap-up afternoon
► In class: Audit and fraud, audit deficiencies
► Questions and answers
<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Location</th>
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</thead>
<tbody>
<tr>
<td>Friday, 16 March 2018</td>
<td>09:15-16:00</td>
<td>Uni Bern, Bern Schanzeneckstrasse 1, Raum A-119</td>
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<tr>
<td>Friday, 20 April 2018</td>
<td>09:15-17:00</td>
<td>Hotel au Parc, Fribourg</td>
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<tr>
<td>Saturday, 21 April 2018</td>
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<td>Sunday, 22 April 2018</td>
<td>09:15-17:00</td>
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<tr>
<td>Tuesday, 8 May 2018</td>
<td>13:15-17:00</td>
<td>Uni Fribourg, Fakultätssaal E 040, Fribourg</td>
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Target Audience

► Potential future auditors
► Potential future controllers, CFO‘s

The course is a good opportunity to gain a first insight of the daily work of an auditor as the extended case study is directly derived from real life situations.
Literature


Registration / administration

Number of students limited to 24.

► The pre registration period on mySES for this course / seminar will be from February 16th 9h00 to March 17th 2017.

► The registration for the exam will be from July 24th to August 4th 2017 12:00 am on mySES.

► Without registration in the given period, no exam in the choosen period can be taken. Please take note of the deadline.

► BeNeFri registration for students from University Berne is required

Oral exam of 15 minutes / 4.5 ECTS / only dictionary allowed

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